

Standard Fees and Charges Applicable To Credit Sale Agreement

Loan Establishment Fee \$195

This fee covers the cost of processing, assessing and approving your application. This fee is only charged when your application is approved if you proceed with the credit sale agreement.

Broker Fee - dealer \$300

This covers the cost of the dealer preparing and processing your application and credit sale agreement, including the signing and returning of all contracts for final payout.

MVSR \$16-10

This is the fee to cover the cost of registering security interest over the motor vehicle with the Personal Property Security Register.

Credit Check \$6-95 to \$19-95

This is to cover the cost of conducting a credit check.

Early Settlement \$100

The fee for processing the early settlement of the contract, including the release of the security.

Default Interest Charge 5%

Default interest is calculated at the rate of 5% per annum over and above the annual interest rate charged in your contract. Default interest will be payable only on the overdue amount from its due date until NZ Vehicle Finance receives payment of the overdue amount in full.

Dishonored Payment Fee & Letter Fee \$10 to \$30

Charged to your account when the bank dishonours a payment made from your account.

Collections & Recovery Costs

Pre Possession & Repossession Fees From \$50

Charged to your account when a repossession notice is issued

Post Possession Fee \$100

This fee is payable after the repossession of the goods.

Recovery Costs

We will charge you any costs charged by third parties relating to your Loan or this Agreement (e.g. repossession agent, legal provider, and repairer). We can provide copies of the invoices on request.

Variations

Refinance Fee \$350

Applicable if the contract is refinanced

Additional Charges

Additional charges may be payable in relation to the selling of the goods and collection of the monies owed after repossession. These costs will include but are not limited to commission, advertising, storage etc in relation to the goods prior to and during the sale process.